

"A man is
great by
deeds, not by
birth"
-Chanakya

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INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE



Case Study

IIMK/CS/92/FIN/2018/07

May 2018

The Investment Question from a Professor and a Student

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Please contact the corresponding authors if you would like to access the full case.

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ABSTRACT

This case provides an opportunity to analyze the investment attractiveness of an indigenous financial instrument quite popular in emerging economies called as *chitty* in the vernacular language. Working through the case, involves drawing up the relevant cashflows, making pragmatic assumptions about the discount rates to be utilized, evaluating the financial merits of investing and understanding the same from a borrower's perspective and the optimal time to bid for the prize. This case can be used for a course in conventional as well as Alternative Investments, Microfinance and in Advanced Corporate Finance course.

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